

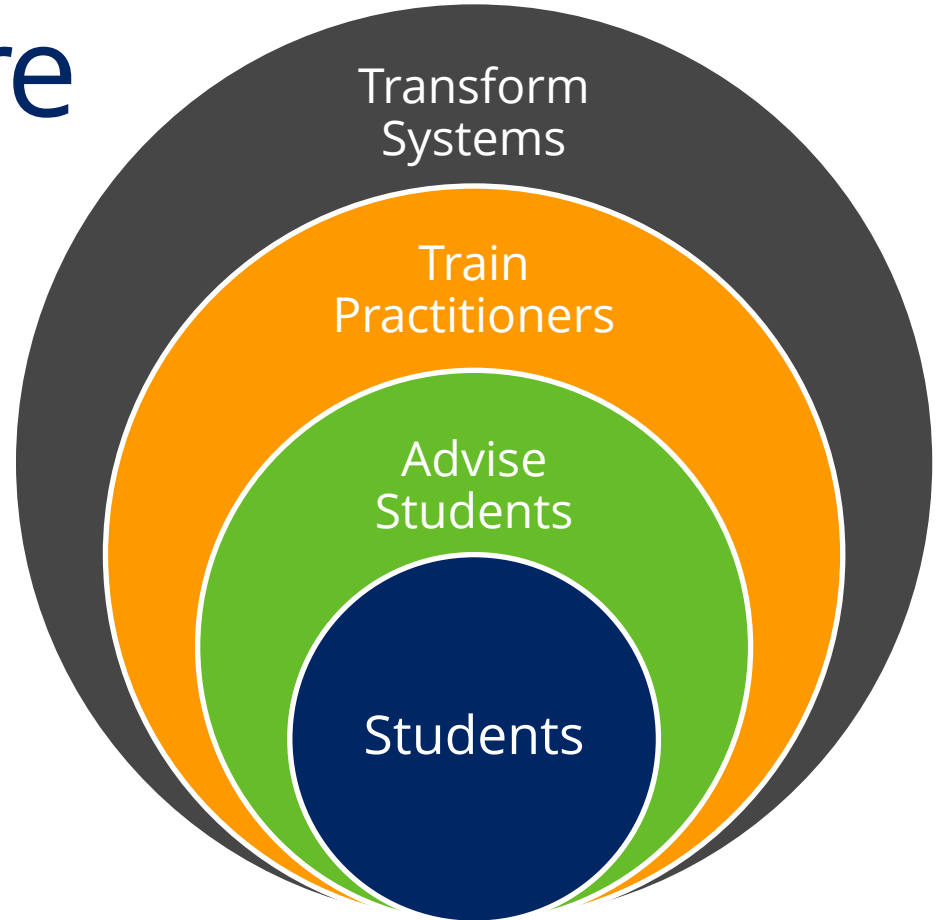


Introduction to Financial Aid

uAspire's Webinar Series

About uAspire

uAspire is a national nonprofit organization hyper-focused on college affordability



Last year, we trained 4,200
college access professionals,
-serving 780,000+ students
across the country.



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About Your Trainer



Jasmine Tejada (she/her)

Manager of Training & Technical Assistance

- uAspire advisor & student
- My perfect day: beach & a theme park
- Scary movies

Today's Agenda

- Financial Aid Process: Deep Dive
 - Key milestones
 - Types of financial aid
 - Resources for students
- Questions, Evaluation & Resources

Learning Objectives

By the end of today's training, you will be able to:

- Explain the key steps in the financial aid process in student-friendly terms
- Describe the main types of federal financial aid
- Help students prepare to successfully navigate the financial aid process

Financial Aid Process



Please chat in...

What's one word to describe your experience supporting students with the financial aid process?



Reality of Senior Year...

On top of all this, students need to squeeze in time for financial aid tasks!



Classes & Homework

College Applications

Work

Family

Social Life



Identify
Financially
Safer
Colleges



Complete
the FAFSA



Complete
Additional
Financial
Aid Forms



Review FSS
& Complete
Verification



Compare
Financial
Aid Offers



Submit
Tuition
Deposit

Financially Safer Colleges



- A **financially safer college** supports its students better than other colleges in terms of cost, graduation, diversity, debt burden, and debt repayment
- We strongly recommend that every student apply to at least one financially safer public college

uAspire Financially Safer College Lists



- California and West Coast
- Massachusetts and New England
- New York and Mid-Atlantic



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California's financially safer colleges

What is a "financially safer" college?
A college that supports its students better than other similar colleges in terms of cost, graduation rate, debt burden, and mobility, based on our analysis of College Scorecard data. [Click here for a detailed explanation of the data](#) we use and how we analyze it.



Families with low to moderate income pay less out of pocket



Low-income and students of color graduate at similar rates as their counterparts



Low-income students leave with less debt and are better able to repay their loans



Low-income students recoup the costs of their degree faster

Should I only apply to financially safer colleges?
uAspire strongly recommends that every student apply to at least one financially safer college. We also encourage you to include a variety of different types of colleges on your list.

What's the difference between community colleges and the other colleges & universities on this list?
Community colleges are sometimes referred to as "2-year colleges". They offer Associates degrees ("2-year degrees") along with certificates. Public and private colleges & universities are often referred to as "4-year schools". They offer Bachelor's degrees ("4-year degree") and also advanced degrees. Students pursuing a Bachelor's degree often begin at community college and then transfer to another college/university to complete their program.

What's the difference between public and private colleges & universities?
Public and private colleges & universities differ in many ways, but most notably in cost of attendance. Among private colleges, those that meet full financial need are more likely to be affordable, but more difficult to get into.

Public financially safer community colleges

Bay Area			
Canada College	Skyline College	City College of San Francisco	Los Medanos College
College of San Mateo	Contra Costa College	Santa Rosa Junior College	Diablo Valley College



Scan or click to view all financially safer colleges in the West on a map, along with their average net prices

See second page for more community colleges

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Understand
College
Costs



Complete
the FAFSA

Complete the FAFSA



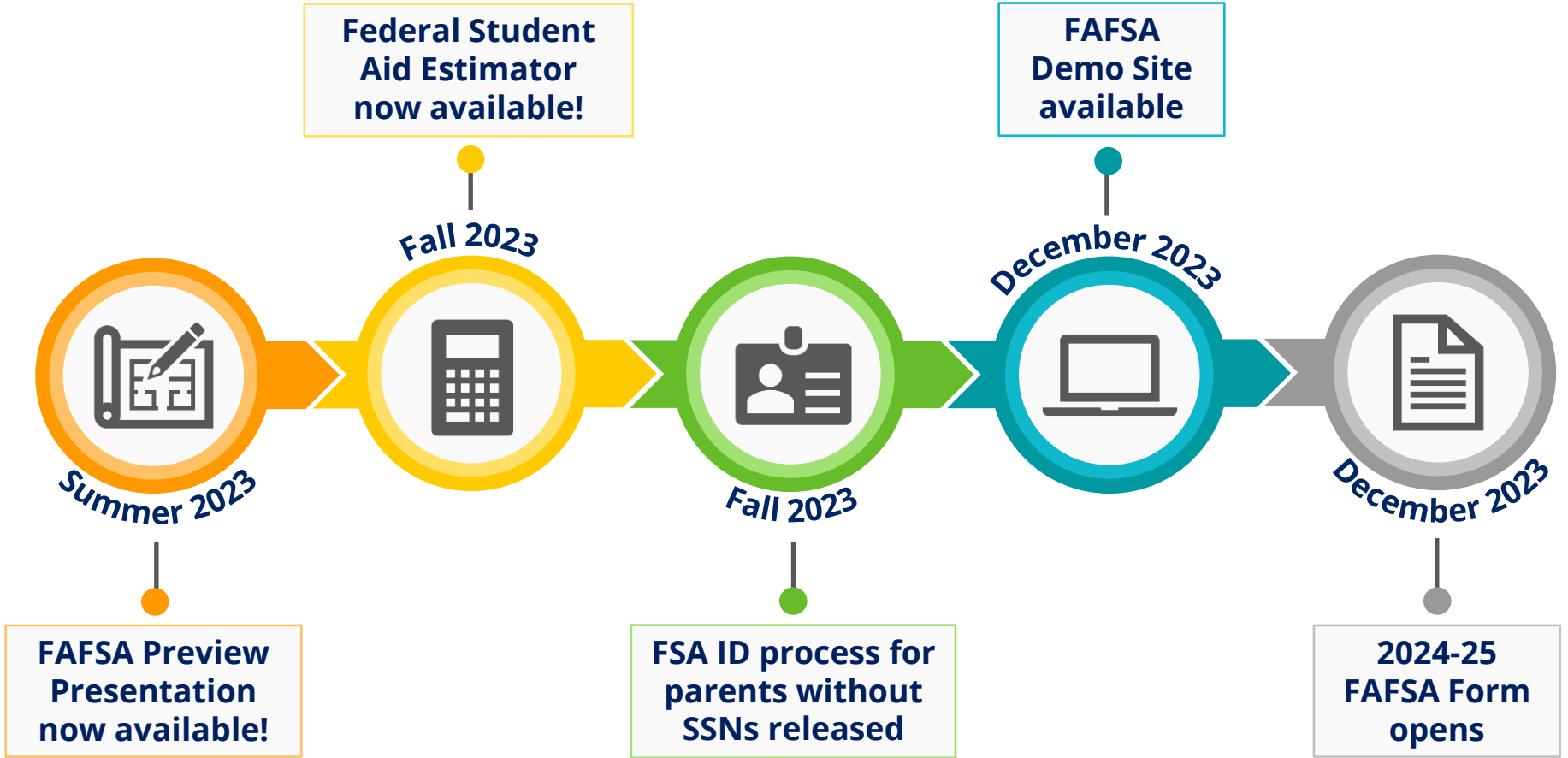
- **F**ree **A**pplication for **F**ederal **S**tudent **A**id
- Required by ALL colleges
- 2024-25 FAFSA will open December 2023 (*exact date TBD*)

A screenshot of the Federal Student Aid (FAFSA) website. The page features a navigation bar with links for 'FAFSA', 'Loans & Grants', 'Repayment', and 'Loan Forgiveness'. The main content area includes a 'Get Money to Pay for School' section with a call to action to use the FAFSA form. Below this is a section for '2024-25 FAFSA Form' with buttons for 'Start a New Form' and 'Edit Existing Form'. A 'Check FAFSA Deadlines for the State You Live In' section includes dropdown menus for 'School Year' and 'State of Residence', and a 'Find Deadlines' button. At the bottom, there are three informational cards: 'Who Should Complete This?' (Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.), 'How Long Will it Take?' (It takes most people less than an hour to complete, including gathering any documents or data needed.), and 'What Do I Need?' (Verified StudentAid.gov account, Social Security Number, Parent or spouse contributor email addresses, and Income and asset information, if required).

2024-25 FAFSA Changes



- All users (including parents without an SSN) will need an FSA ID to access the FAFSA
- The form will be role-based, meaning the student and parent(s) will need to complete their own sections
- **Direct Data Exchange (DDX)** will replace the Data Retrieval Tool (DRT) as the process for transferring federal tax information from the IRS
- **Student Aid Index (SAI)** will replace Expected Family Contribution (EFC)



Types of Financial Aid



**Grants &
Scholarships**

Federal Pell Grant



- For undergraduate students with significant financial need
- Maximum award for 2023-24: **\$7,395**
- Maximum award for 2024-25 announced in December/January
- Lifetime eligibility limit of six years

Federal SEOG Grant

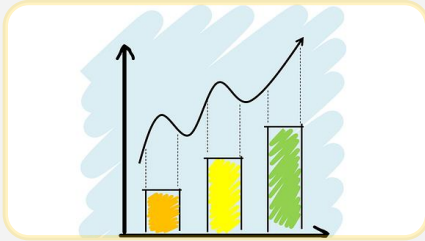


- Supplemental Educational Opportunity Grant
- For undergraduate students with exceptional financial need
- Award range: **\$100-\$4,000/academic year**
- Funds awarded at the school's discretion

Types of Financial Aid



**Grants &
Scholarships**



Loans

Federal Direct Loans



Fixed interest rate of **5.50%** (starting 7/1/23)



Subsidized Loans

- Need-based
- Government pays the interest while student is enrolled at least half-time

Unsubsidized Loans

- NOT need-based
- Student responsible for all interest that accrues


Direct Loan Limits



College Year	Dependent Students	Independent Students
1st Year	\$5,500 up to \$3,500 subsidized	\$9,500 up to \$3,500 subsidized
2nd Year	\$6,500 up to \$4,500 subsidized	\$10,500 up to \$4,500 subsidized
3rd & Beyond	\$7,500 up to \$5,500 subsidized	\$12,500 up to \$5,500 subsidized

Federal Parent PLUS Loan

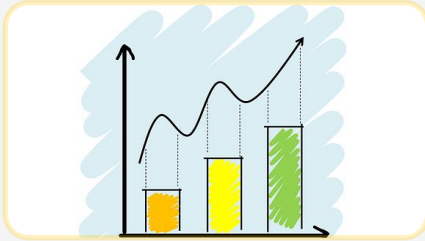


- Lets **parents** borrow money to cover costs remaining after other financial aid, up to full cost of attendance
- Fixed interest rate of **8.05%** (starting 7/1/23) 
- ***Not guaranteed*** – eligibility depends on credit check
- Repayment typically begins after loan is fully disbursed
- Can be deferred but interest will accrue!

Types of Financial Aid



**Grants &
Scholarships**



Loans



Work-Study

Federal Work-Study



- Opportunity for students with **financial need**
- Jobs are **not** guaranteed – students must apply!
- Earnings are paid directly to the student
- Students can earn up to the amount listed on their aid offer



What work-study jobs did you have?

FAFSA Checklist



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FAFSA
CHECKLIST

Follow these steps to fill out the Free Application for Federal Student Aid (FAFSA) each year to apply for most types of financial aid.

1 Determine if you are an independent or dependent student.
Independent student: only report information about yourself and not your parent(s)
Dependent student: report information about yourself and your parent(s) — most common

You are an **Independent student** if at least one of the following is true about you:

- You will be 24 years of age or older as of Jan 2024
- You have a child or other dependent for whom you provide the majority of financial support
- You have a court-ordered legal guardian who is not your biological or adoptive parent
- You were in foster care at any point after age 13
- You were a ward of the court at any point after age 13
- You are married (*but not separated or divorced*)
- You are homeless or at risk of being homeless
- Your parents are incarcerated or deceased
- You are currently on active duty or are a veteran of the U.S. armed forces

If none of the above apply, you're a **dependent student**. If special circumstances prevent you from providing parental information, contact your college financial aid office.

2 All students need to collect the following information

- Student FSA ID (*username and password*)
- Picture or copy of your social security card (*if applicable*)
- Picture or copy of your green card (*if applicable*)
- Your 2022 federal tax forms (*if applicable*)
- Total current amount in your checking and savings accounts: \$
- Net worth of your investments: \$
- List of colleges you will apply to or current college you will continue attending

3 If you're a dependent student, collect this info for your parent(s). If your parents are divorced/separated, include info about the parent who provides the majority of your financial support. If that parent is remarried, include your stepparent.

GENERAL INFORMATION

FSA ID for one or both parents

	PARENT 1	PARENT 2
Full name (same as FSA ID):	<input type="text"/>	<input type="text"/>
Date of birth:	<input type="text"/>	<input type="text"/>
Social Security number or <u>ITIN</u> :	<input type="text"/>	<input type="text"/>
Email address:	<input type="text"/>	<input type="text"/>

TAX INFORMATION

- 2022 federal tax forms (1040 and all schedules)
- If 2022 taxes were not filed, what was the reason?

FINANCIAL INFORMATION

- Total current amount in checking and savings account(s): \$
- Net worth (value minus debt) of current stocks, bonds, mutual funds, 529 plans, etc.: \$
- Net worth of investment/rental property/rented portion of your home: \$
- Net worth of parent-owned business(es) and/or family farm(s): \$
- Amount of child support received in the past year for all children: \$
- Federal benefits (SNAP, WIC, TANF, etc.) received in 2022 / 2023:

Certain situations may impact how you report information on the FAFSA.
Contact your college(s) if:

- Your family's income has significantly changed since 2022 or after submitting your FAFSA
- You and your family are homeless or at risk of becoming homeless
- Your parent's marital status has changed since 2022
- You have concerns about your or your parents' citizenship status
- Other major life/financial changes have occurred recently

Click/scan for tax form examples and other resources



Pop Quiz



- What is the maximum Pell Grant award for 2023-2024?
 - A. \$7,395
 - B. \$6,495
 - C. \$5,895

Pop Quiz



- What do the Pell Grant, Subsidized Loan, and Work-Study have in common?
 - A. Students must complete the FAFSA to apply
 - B. Eligibility is based on financial need
 - C. Funded by federal student aid



Identify
Financially
Safer
Colleges



Complete
the FAFSA



Complete
Additional
Financial
Aid Forms

Additional Applications



State-Specific
Applications

Additional Applications



State-Specific
Applications

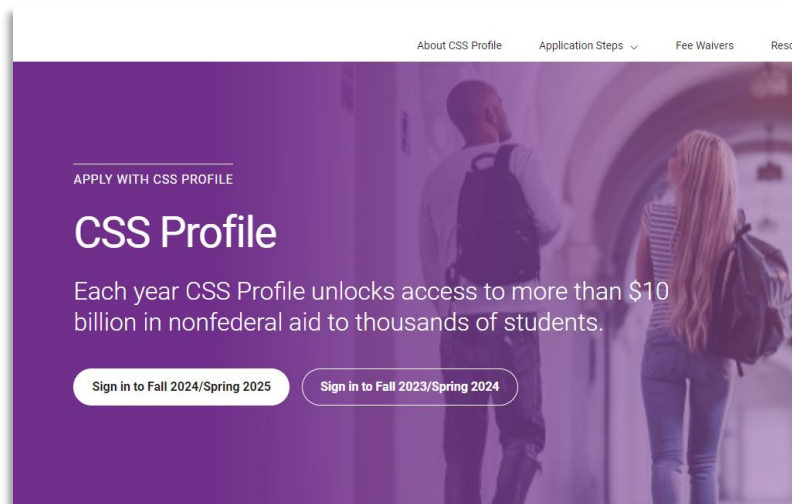


CSS
Profile

Submit CSS Profile



- Required by **some** colleges to apply for institutional aid
- Available **October 1**
- NOT free (\$9 application fee + \$16/college)
- Fee waivers available for eligible students



2024-25 Participating Institutions and Programs

The following colleges, universities, and scholarship programs use [CSS Profile](#) and/or [IDOC](#) as part of their financial aid process for some or all of their financial aid applicants in the populations listed below. Please check schools' websites or contact the institution for more information.

CSS Code	Institution Name	Institution State	CSS Profile – Domestic Students	CSS Profile – International Students	CSS Profile – Noncustodial Parents	IDOC
Show All ▾	Show All ▾	Show All ▾	Show All ▾	Show All ▾	Show All ▾	Show All ▾
1001	Adrian College, MI	MI	No	Yes	No	No
1003	Alabama A&M University	AL	No	No	No	Yes
5007	American University	DC	Yes	No	Yes	No
3003	Amherst College	MA	Yes	Yes	Yes	Yes
4007	Arizona State University	AZ	Yes	No	No	No
0193	Armenian Student Assoc of Amer	RI	Yes	Yes	No	No
3075	Babson College	MA	Yes	Yes	Yes	Yes
2037	Bard College	NY	Yes	No	Yes	No
3795	Bard College at Simons Rock	MA	Yes	Yes	Yes	No
2038	Barnard College	NY	Yes	Yes	Yes	No
3076	Bates College	ME	Yes	Yes	Yes	Yes
6032	Baylor University	TX	Yes	Yes	Yes	No
1059	Beloit College	WI	Yes	Yes	Yes	No
3080	Bennington College	VT	Yes	No	Yes	No
3098	Bentley U: Mccallum Graduate	MA	Yes	No	No	No
3096	Bentley University	MA	Yes	No	Yes	No
3107	Berklee College of Music	MA	Yes	Yes	Yes	No

CSS Profile Checklist



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CSS Profile Checklist

The CSS Profile is required by some colleges as listed on www.cssprofile.org. This application gives colleges an in-depth knowledge of you and your family's financial situation, to help them determine how to distribute institutional aid to you.
Go here to learn: <https://cssprofile.collegeboard.org/>

CollegeBoard username: _____ Password: _____

2022 Federal tax returns, schedules, and W-2(s)* for students and parent(s)
*If no W-2(s) are available bring in records of amount earned for students and parent(s)

PARENT INFO

<input type="checkbox"/> Parent 1 Full name: _____ Date of birth: _____ Job title: _____ Place of employment: _____ # of years working there: _____ Type of retirement account(s): _____ Current value of retirement account(s): _____ Will you receive social security upon retirement?: _____	<input type="checkbox"/> Parent 2 (if applicable) Full name: _____ Date of birth: _____ Job title: _____ Place of employment: _____ # of years working there: _____ Type of retirement account(s): _____ Current value of retirement account(s): _____ Will you receive social security upon retirement?: _____
--	--

How much money will your custodial parent(s) contribute for college expenses for the upcoming year?: \$ _____

INCOME AND BENEFITS

Monthly amount received in 2022 or 2023

Untaxed social security benefits (SSI, SSDI, untaxed social security retirement): \$ _____

Supplemental Nutrition Assistance Program (SNAP) / food stamps: \$ _____

Women Infants & Children (WIC): \$ _____

Welfare benefits (TANF): \$ _____

Child support received: \$ _____

Unemployment: \$ _____

Veteran's benefits: \$ _____

Worker's compensation: \$ _____

If your parents received any money from elsewhere in 2022 or had bill paid on their behalf, how much did they receive? \$ _____

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PARENT(S) ASSETS

Amount in cash / checking / savings accounts: \$ _____

Value of investments (stocks, CDs, mutual funds, 529 plans, etc.): \$ _____

PARENT(S) EXPENSES

Annual child support paid: \$ _____

Annual amount paid on parent(s) current educational loans: \$ _____

Annual amount paid by parent(s) sibling(s) educational loans: \$ _____

Annual medical/dental expenses not covered by insurance: \$ _____

HOUSING INFO

If you rent a home: Monthly rental payment \$ _____

If you own a home: Monthly mortgage payment: \$ _____

If you own a home

Current market value: \$ _____

Total amount owed: \$ _____

Amount owed on primary mortgage: \$ _____

Year purchased: _____

Purchase price: \$ _____

If you own real estate you do NOT live in

Current market value: \$ _____

Total amount owed: \$ _____

Amount owed on primary mortgage: \$ _____

Year purchased: _____

Purchase price: \$ _____

INFO ABOUT OTHERS IN HOUSEHOLD

Name	Relationship to student	Current school	Year in school	Grants and scholarships received	Amount parents pay

SPECIAL CIRCUMSTANCES

Are there any special financial circumstances you would like the financial aid offices at your colleges to know about? (e.g. loss of job, sending money to family in another country, etc.)

INFO ABOUT NONCUSTODIAL PARENT (if applicable)

If biological parents are living separately, provide the following info about the parent you do NOT live with (if available/know)

Full name: _____ City/State/Zip: _____

Street address: _____ Occupation/Employer: _____

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Additional Applications



State-Specific
Applications



CSS
Profile



Outside
Scholarships

Student Scholarship Tips



- There are scholarships for just about everything – not just academic achievement!
- Start looking for scholarships **EARLY**
- Consider local scholarships, which may be less competitive than national ones
- Pay attention to whether a scholarship is renewable or non-renewable

Real or Fake?



Potato Rolls Video Scholarship: \$3,000. Do you love potato rolls and video editing? Channel your creativity into an advertisement for Martin's potato rolls for a chance to be featured in a campaign and win!

Real

Real or Fake?



Duck Calling Contest: \$2,000. Quack! This scholarship is open to high school seniors who have a talent for calling ducks. The contestant will have 90 seconds to use four calls: hail, feed, comeback, and mating.

Real

Real or Fake?



Minecraft Scholarship: \$2,000. Who says video games aren't good for you? Tell us about how Minecraft can be a positive influence on your education and career development for a chance to win!

Real

Scholarship Search Engines



Scholarship Toolkit



Scholarship Toolkit

Outside scholarships are an excellent supplemental source of financial aid to help cover remaining costs after financial aid from your school. Learn more below!

Key facts

Outside scholarships...

- Are private sources of financial aid.
- Usually require an application - separate from FAFSA - and sometimes require an essay
- Are offered by national corporations/institutions, local businesses, community-based organizations, and private foundations.
- Have varying deadlines. Check early and often during your search process!
- Can usually be applied to any school, but some have restrictions.

Scholarship search tips

Assemble the pieces needed for applications

- **Two or more letters of recommendation** from non-family adults who know you well, such as teachers, counselors, coaches, and supervisors.
- Official high school **transcript** (or college transcript if you are a current college student).

Search local scholarships first

- Find scholarships from your city, state, or region.
- Your school, neighborhood, community organization, employer, or place of worship may have scholarships they sponsor.

Find scholarships that fit you

- Check requirements for GPA, neighborhood of residence, ethnicity, family income, and leadership or volunteer experience.

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"About Me"

Use this worksheet to help you identify scholarships you may be eligible for based on certain characteristics. You can also provide this sheet to anyone writing you a recommendation, in case they need more information about your personal details.

GPA, SAT, ACT, etc.	
Ethnicity / cultural background	
Neighborhood	
Academic interests	
Hobbies	
Honors, awards, recognition, or achievements	
School clubs, activities, and sports	
Volunteer work and community service	
Work history (formal and informal)	
References (name, relationship, contact info)	

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Identify
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Complete
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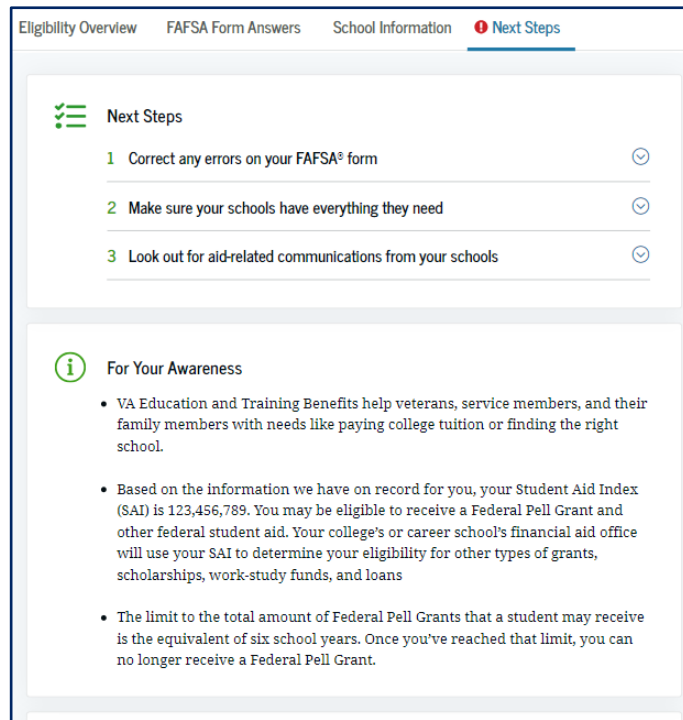


Review FSS
& Complete
Verification

Review FSS



- **FAFSA Submission Summary**
- Previously called the Student Aid Report
- Provides Student Aid Index (SAI) and estimated federal student aid
- Opportunity to make corrections (*if needed*)



The screenshot shows the 'Next Steps' section of the FAFSA portal. The navigation bar includes 'Eligibility Overview', 'FAFSA Form Answers', 'School Information', and 'Next Steps' (which is highlighted with a red dot). The 'Next Steps' section contains three items, each with a checkmark icon:

- 1 Correct any errors on your FAFSA® form
- 2 Make sure your schools have everything they need
- 3 Look out for aid-related communications from your schools

Below this is a 'For Your Awareness' section, indicated by an information icon (i) in a circle. It contains three bullet points:

- VA Education and Training Benefits help veterans, service members, and their family members with needs like paying college tuition or finding the right school.
- Based on the information we have on record for you, your Student Aid Index (SAI) is 123,456,789. You may be eligible to receive a Federal Pell Grant and other federal student aid. Your college's or career school's financial aid office will use your SAI to determine your eligibility for other types of grants, scholarships, work-study funds, and loans
- The limit to the total amount of Federal Pell Grants that a student may receive is the equivalent of six school years. Once you've reached that limit, you can no longer receive a Federal Pell Grant.

Complete Verification



- A routine process to check the accuracy of info reported on the FAFSA
- If selected, the student must complete verification to receive financial aid
- Typically involves submitting additional paperwork to the college(s)





Identify
Financially
Safer
Colleges



Complete
the FAFSA



Complete
Additional
Financial
Aid Forms



Review FSS
& Complete
Verification



Compare
Financial
Aid Offers



Compare Financial Aid Offers

- Shows the types and amounts of financial aid the college is offering the student for **one year**
- May arrive via student portal, email, or mail
- Review **ALL** offers before making a final decision

CJ Baker 1034 Moore Road Anytown, USA		ANYTOWN UNIVERSITY DETAILED OFFER OF FINANCIAL ASSISTANCE		
<p>Your Offer of Financial Assistance for the 2022-2023 academic year is based on your demonstrated financial need, as determined by the CSS Profile and Free Application for Federal Student Aid (FAFSA), as well as your academic performance. Please be advised that if data on the CSS Profile or FAFSA change because we have verified the accuracy of the data, or you have made adjustments to the data, a recalculation of your eligibility for any of the aid listed below may be necessary. If that occurs, you will be notified with a Revised Offer of Financial Assistance.</p> <p>A detailed statement of your financial aid award and anticipated costs is listed below. Your Offer of Financial Assistance may include Gift Aid (scholarships/grants) and/or Self-Help Options (Federal Work-Study and/or student loans).</p>				
Offer of Assistance				
Source		Fall 2022	Spring 2023	Total
Anytown University Scholarship		\$12,000	\$12,000	\$24,000
Anytown University Grant		\$12,500	\$12,500	\$25,000
Federal Pell Grant		\$3,173	\$3,172	\$6,345
Federal SEOG Grant		\$1,500	\$1,500	\$3,000
Direct Subsidized Loan		\$1,750	\$1,750	\$3,500
Direct Unsubsidized Loan		\$1,000	\$1,000	\$2,000
Federal Work-Study Program		\$1,000	\$1,000	\$2,000
Total		\$32,923	\$32,922	\$65,845
Estimated Costs				
Budget Category	Amount			
Tuition	\$50,260			
Student Center Fee	\$140			
Student Activity Fee	\$131			
Campus Rec. Fee	\$64			
Room & Board	\$16,130			
Books & Supplies	\$1,000			
Transportation	\$900			
Personal Expenses	\$900			
Budget Totals	\$69,525			



MANHATTAN COLLEGE

Financial Aid Administration



February 10, 2021

Student ID:
Residency Status: NY State Resident/ Commuter
School: School of Education & Health
Verification: Selected

Congratulations on your acceptance to Manhattan College! Listed below is your estimated financial assistance for the 2021-2022 school year. All financial aid awards are based on full time enrollment for Fall and Spring semesters.

Award Year 2122

Award Type	Fall 2022	Spring 2022	Total
Gift Aid			
Chancellor's Award	12,000.00	12,000.00	\$24,000.00
Federal Pell Grant	2,948.00	2,947.00	\$5,895.00
NYS TAP Award	2,210.50	2,210.50	\$4,421.00

Loans			
Fed Direct Sub Stafford Loan	1,750.00	1,750.00	\$3,500.00
Fed Direct Unsub Stafford Loan	1,000.00	1,000.00	\$2,000.00
Federal Direct Parent Loan	5,772.00	5,772.00	\$11,544.00

Work Option			
Federal College Work Study	750.00	750.00	\$1,500.00

Total Offered:	\$26,430.50	\$26,429.50	\$52,860.00
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May 21, 2021

Expected Family Contribution (EFC): \$ 0

Based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA)

Estimated Cost of Attendance (COA) for 2021-2022 Academic year

On Campus Residence**		Off Campus Residence**
Tuition and fees	\$10,410.00	\$10,410.00
Housing and meals	\$15,504.00	\$0.00
Books and supplies	\$900.00	\$0.00
Transportation	\$500.00	\$0.00
Other educational costs	\$1,426.00	\$0.00

Estimated Cost of Attendance \$28,740.00

*Costs can vary based on your individual situation

** Housing/meal cost estimates based on your FAFSA Housing Option: On Campus Housing

Scholarship and Grant Options: Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Grants	Aid	Offer Amount
Federal Pell Grant	\$6,495.00	\$6,495.00
NYS Tutor Assistance (TAP) Estimate*	\$4,988.82	\$4,988.82
SUNY Tutor Credit Estimate*	\$1,964.00	\$1,964.00

Total Scholarships and Grants: \$13,457.82

For NYS Estimated awards: NY HESC

Estimated Costs Remaining (Cost of attendance minus any grants or scholarships)
Net Costs: \$15,282.18
Options to Pay the Net Costs to You
Loan Options (You must repay loans, plus interest and fees.)

 Federal Direct Sub
(2.75% Interest)
Federal Direct Un
(2.75% Interest)

 Private Loans: **No**
Parent Plus Federa
(See [New Student](#))

 The University offe
that allows you to
your balance
Estimated Co
Work Options
Financial Aid Offer Letter

The University of Texas at Dallas is pleased to make an offer of financial assistance for the 2020-2021 academic year. Some awards require that students satisfy specific instructions before funds can be received. For more information visit www.utdallas.edu/finaid/. Below is a list of aid currently offered to you based on full-time enrollment.

<u>Fall Awards</u>		<u>Spring Awards</u>	
Federal Pell Grant	\$3,098.00	Federal Pell Grant	\$3,097.00
TX Grant Initial	\$3,000.00	TX Grant Initial	\$3,000.00
EAG-U ECS Grant	\$450.00	EAG-U ECS Grant	\$450.00
Educational Assistance Grant	\$173.00	Educational Assistance Grant	\$174.00
Direct Sub. Stafford Loan	\$1,750.00	Direct Sub. Stafford Loan	\$1,750.00
Federal SEOG Grant	\$100.00	Federal SEOG Grant	\$100.00
Federal Work Study	\$2,500.00	Federal Work Study	\$2,500.00
Direct Unsub Stafford Loan	\$1,000.00	Direct Unsub Stafford Loan	\$1,000.00
Term Total	\$12,071.00	Term Total	\$12,071.00

Total Financial Aid Package \$24,142.00

If you are interested in applying for a Federal Work-Study position, please visit www.utdallas.edu/career/workstudy/ for further instructions.

The addition of funding such as scholarships, grants, tuition exemptions, tuition waivers, or third party payments may require current award offers to be adjusted. If you will receive any financial aid not listed above, such as an additional scholarship, please report each source and amount to the Office of Financial Aid. Changes in enrollment, major, state residency, housing, or eligibility may require award offers to be adjusted. Such adjustments may result in a reduction of aid.

In order to accept, reduce or decline your financial aid offer, please visit galaxy.utdallas.edu. Use your NetID and the password assigned to you by the Office of Admission and Enrollment to log in. Select [Applicant Center](#) or [Orion Student Center](#) and click on the Financial Aid tile.

Financial Aid Offer

	Fall 2018	Spring 2019	Total
Federal Pell Grant	\$2,960.00	\$2,960.00	\$5,920.00
University Grant	\$4,303.00	\$4,302.00	\$8,605.00
Federal Direct Subsidized Loan	\$1,750.00	\$1,750.00	\$3,500.00
Federal Direct Unsubsidized Loan	\$1,000.00	\$1,000.00	\$2,000.00
PLUS Loan Offer - action required	\$10,341.00	\$10,340.00	\$20,681.00
Total Financial Aid Offer	\$20,354.00	\$20,352.00	\$40,706.00

These awards are subject to change based on completion of your Federal Verification review.

Estimated Fall/Spring Costs

<u>Direct Costs</u>		<u>Indirect Costs</u>	
Tuition	\$23,820.00	Transportation	\$2,800.00
Fees	\$1,022.00	Miscellaneous	\$2,120.00
Books and Supplies	\$1,000.00	Total	\$4,920.00
Housing	\$5,408.00		
Meals	\$4,536.00		
Total	\$35,786.00		

Estimated cost of attendance

Tuition and fees	\$55,968
Room and board	\$13,916
Books and incidentals	\$1,400
Travel allowance	\$1,538
Total cost of attendance	\$72,822

Grants and scholarships

Whitman Achievement Scholarship	\$18,000
Pell Grant	\$4,295
Whitman Need-based Scholarship	\$39,050
Total grants and scholarships	\$61,345

What you pay \$11,477
Ways to help you pay

The balance of your loans and work study will help contribute to the final balance. Your work study award are funds you have to earn through working.

Loans	
Direct Subsidized Loan	\$3,500
Direct Unsubsidized Loan	\$2,000
Work study	
Federal Work Study	\$3,000
Total loans and/or work	\$8,500

Your awards explained

We evaluated your application for need-based financial aid, and are happy to assist you with the award shown here for the 2020-2021 academic year. These awards are a result of our analysis of the information you gave on your financial aid forms, any documentation you provided us in support of your request and projected costs for the school year.

Need-based financial aid awards are recalculated annually, and you must reapply every year by submitting the Free Application for Federal Student Aid (FAFSA) and CSS Profile. Many things may impact the amount of need-based aid you are eligible for, including changes to parental income or having a sibling who graduates from college or begins college.

Your Whitman Achievement Scholarship
The Office of Admission has awarded you the Whitman Achievement Scholarship based upon your academic achievements and other accomplishments.

Your Pell Grant
You have been awarded a Federal Pell Grant, based on your demonstrated need as determined by the FAFSA.

Federal Work Study
Earn additional income during the school year with an on-campus job. Earnings are paid directly to you each month based on the hours you work, but you may also set-up a monthly payment plan to have your earnings applied to your tuition and other charges. You could earn upwards of \$5000 by working just 8-10 hours per week.

Your Whitman Need-based Scholarship
Whitman Need-based Scholarship has been offered to you based on your demonstrated financial need, as determined by the CSS Profile.

Has your situation changed?

If your family's financial situation has changed, you may request that we take another look at your financial aid package. If you'd like to make changes to your financial documents, please call us at 509-527-5178 or email finaid@whitman.edu.



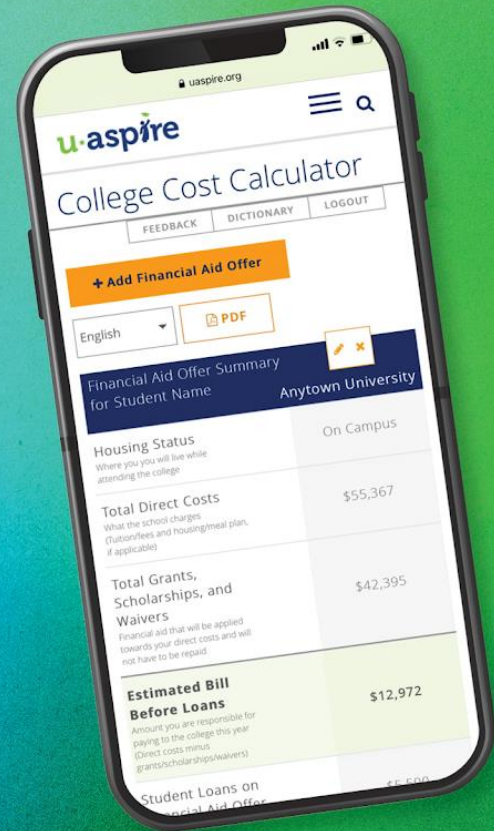
u-aspire



College Cost Calculator



Compare financial aid offers.
Know what college will really cost you.





Identify
Financially
Safer
Colleges



Complete
the FAFSA



Complete
Additional
Financial
Aid Forms



Review FSS
& Complete
Verification



Compare
Financial
Aid Offers



Submit
Tuition
Deposit

Tuition Deposit



- Often required to secure a spot at the student's intended school
- Deposit deadline: **May 1**
- Amount varies by school (\$100-\$1,000)
- Typically **non-refundable**



Financial Aid Checklist

u-aspire
FINANCIAL AID 
CHECKLIST

PREPARE
SEPTEMBER

- **Make college list**
Work with your advisor/counselor to identify and apply to at least one financially safer school - a college that you're likely to be accepted to and able to afford.
- **Create FSA ID**
Username and password that all students and their parent(s) must create to start the FAFSA.
 - Watch [How to Create a Username & Password \(FSA ID\)](#)
 - Create an FSA ID at studentaid.gov

APPLY
OCTOBER - DECEMBER


- **Submit CSS Profile**
Required by some private colleges for students to apply for financial aid directly from the college.
 - Visit cssprofile.collegeboard.org to see if your college(s) require the CSS Profile and to submit the application
 - Collect information needed using the [CSS Profile Checklist](#)
- **Submit FAFSA**
Available December 2023, the Free Application for Federal Student Aid (FAFSA) is required by all colleges, universities, and technical programs for students to apply for financial aid.
 - Watch [FAFSA Overview](#)
 - Collect information needed using the [FAFSA Checklist](#)
 - Fill out and submit your FAFSA at fafsa.gov


FOLLOW UP
JANUARY-FEBRUARY

- **Review FAFSA Submission Summary (FSS)**
The FSS becomes available shortly after you submit the FAFSA. It summarizes the information you reported on it, includes your Student Aid Index (SAI), and flags issues with your FAFSA that must be resolved.
- **Submit institutional forms**
Some colleges require you to fill out their own financial aid forms, which can be found online or will be sent to you via mail or email.
 - Visit your college website(s) to see if they require an institutional form
- **Complete verification**
If you're selected for verification, a process colleges use to ensure the information reported on your FAFSA is correct, you're required to provide the requested documents in order to receive financial aid.
 - See our [Verification Handout](#)

DECIDE
MARCH - MAY

- **Review financial aid offers**
Aid offers show you the amount of financial aid you will receive if you attend a specific college. Compare all offers before deciding where to attend college.
 - Use the [College Cost Calculator](#) to compare your offers and estimate your indirect costs
- **Pay tuition deposit**
A non-refundable down payment required by most 4-year colleges and universities to hold your spot at the college, due by May 1.
 - See our [Tuition Deposit Handout](#) for more information

 Scan or go to uaspire.org/Checklist to view checklist online



Pop Quiz



- True or False: The Department of Education requires colleges to use consistent terminology on financial aid offers.

A. True

B. False

Strategies to Increase Completion



Fall Action Steps



- Plan a financial aid **information session**
- Help students and parents create **FSA IDs**
- Complete **Federal Student Aid Estimator** tool
(now available)
- Focus on **outside scholarships**
- Start other **financial aid applications**

Once FAFSA Opens



Social media
campaigns



Newsletter, email,
text reminders



Financial Aid
Takeover Day



FAFSA fill-in
events



Individual
appointments



Partner with
outside orgs



Questions, Evaluation & Resources



uAspire.org



uAspire's Webinar Series

Free 1-hour webinars for college access professionals



Virtual Financial Aid Events

Presentations and 1:1 support for students and families



Student Resources

Videos, checklists and links to help students navigate the financial aid process



College Cost Calculator

Online tool that helps students compare financial aid offers

To learn more, contact Michelle Murphy: michellem@uaspire.org

FAFSA Simplification Resources



Federal Student Aid Knowledge Center

<https://fsapartners.ed.gov/knowledge-center/topics/fafsa-simplification-information>



National College Attainment Network (NCAN)

<https://www.ncan.org/page/better-FAFSA>



National Association of Student Financial Aid Administrators (NASFAA)

https://www.nasfaa.org/fafsa_simplification

Training & Technical Assistance



Group Online Courses

Tailored to needs and student outcome goals of your organization or school district



Partner Portal

Submit questions, access student-facing how-to videos, review policy updates, and more

To learn more, contact Michelle Murphy: michellem@uaspire.org

Questions & Evaluation



Thank You!



Financial aid information is constantly changing.
The content presented here reflects the best of
uAspire's understanding at the time of publication.